

## *Media release*

Zurich, 11 December 2025

### **Swiss Life Asset Managers acquires GHZ Gewerbe- und Handelszentrum Schlieren AG, owner and developer of the Wagi site in Schlieren**

**With the acquisition of GHZ Gewerbe- und Handelszentrum AG, Swiss Life Asset Managers is strengthening its position in the life science sector and further expanding its position as a leading real estate investor. The Schlieren location and all employees will be retained.**

Founded in 1984, Gewerbe- und Handelszentrum Schlieren (GHZ) is a real estate company based in Schlieren. The company is the owner and developer of the Wagi site in Schlieren, a leading life science location in the greater Zurich area. GHZ's portfolio covers a rental area of 143 400 m<sup>2</sup>. The Wagi site is home to around 250 companies and institutions from the life science sector, providing more than 2400 jobs. These companies and institutions make the location a dynamic and fast-growing centre with long-term value creation potential.

With this acquisition, Swiss Life Asset Managers is underlining its strategic focus on real estate investments in the so-called "4Ls": living, logistics, light industrial and life science & tech. Swiss Life Asset Managers will retain all the GHZ employees and its Schlieren location. Walter Krummenacher, Managing Director of GHZ, will continue to take care of the development of the Wagi site with his team and will remain the key contact for the tenants in the future.

Walter Krummenacher, Managing Director of GHZ: "We are very pleased to have found a reliable partner in Swiss Life Asset Managers, who shares our values and long-term commitment to real estate and life science as a contribution to society as a whole. This is how the vision of our founder Leo Krummenacher will be carried into the future."

Paolo Di Stefano, Head Real Estate Switzerland, Swiss Life Asset Managers, adds: "We are very pleased to be continuing the impressive development of the site with the experienced GHZ team. Swiss Life Asset Managers is certain that life science real estate will remain attractive and strong going forward, as it is of major importance to our economy and society."

The transaction was closed on 10 December 2025. The contracting parties have agreed not to disclose the sale price.

## Information

### Media Relations

Phone +41 43 284 77 77

[media.relations@swisslife.ch](mailto:media.relations@swisslife.ch)

### Investor Relations

Phone +41 43 284 52 76

[investor.relations@swisslife.ch](mailto:investor.relations@swisslife.ch)

[www.swisslife-am.com](http://www.swisslife-am.com)



### Swiss Life Asset Managers

Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg, the UK, Italy and the Nordic countries.

As at 30 June 2025, assets under management for third-party clients amount to CHF 137.6 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 281.8 billion. Swiss Life Asset Managers is a leading institutional real estate investor in Europe<sup>1</sup>. Of the assets totalling CHF 281.8 billion, CHF 88.7 billion are invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling CHF 24.2 billion in value. Total real estate assets under management and administration at the end of June 2025 thus came to CHF 112.9 billion.

Swiss Life Asset Managers employs more than 2300 people in Europe.

### A financially self-determined life

Swiss Life enables people to lead a financially self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their future in a financially self-determined manner.

<sup>1</sup> #2 IPE Top 150 Real Estate Investment Managers 2024 Ranking Europe, #2 INREV Fund Manager Survey 2025