



Leadership Transition at Swiss Life Asset Managers UK

1 October 2025

Tim Munn and Eduardo Illitsch take over as Co-CEOs of Swiss Life Asset Managers in the UK on 1 January 2026. They succeed Giles King, who will retire and hand over the leadership as CEO.

Tim Munn, with 27 years of experience in real estate investment management, joined Swiss Life Asset Managers UK in 2020 and has since served as Chief Investment Officer (CIO). Prior to this, he spent over two decades at CBRE Investment Management, where he held several senior positions. In his new role, Tim will continue to act as CIO of Swiss Life Asset Managers UK alongside his Co-CEO responsibility, bringing continuity, depth of market knowledge and long-standing client relationships to the leadership team.

Eduardo Illitsch, with 31 years of international financial industry experience, has been with Swiss Life Asset Managers since 2018 and Head of International Sales since 2020. Before joining Swiss Life Asset Managers, he held senior roles at J.P. Morgan Asset Management and Credit Suisse. As Co-CEO, he will be responsible for sales, joint ventures, and the further development of the UK business into new growth areas, while continuing in his role as Head of International Sales at Swiss Life Asset Managers.

Together, Tim and Eduardo will lead Swiss Life Asset Managers UK into its next chapter driving growth and delivering long-term value for clients.

“We thank Giles sincerely for his outstanding contribution to the firm, in particular for his pivotal role in the successful integration and re-branding of Mayfair Capital. His leadership and deep industry experience have

been instrumental in developing the platform we have today. The UK market has very strong growth potential. Tim and Eduardo co-leading the UK unit means leveraging extensive real estate experience and a robust client representative background to drive successful outcomes and lasting partnerships,” says Jan Plückerhahn, Head of Real Estate at Swiss Life Asset Managers.

About Swiss Life Asset Managers in the UK

Swiss Life Asset Managers UK is a leading real estate specialist within the pan-European Real Estate platform of Swiss Life Asset Managers. As at 30 June 2025, the UK office has 32 employees and manages assets of CHF 2.1 billion, which include fund and separate account mandates.



Pictures: Tim Munn & Eduardo Illitsch, Co-CEOs of Swiss Life Asset Managers UK

Information

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Swiss Life Asset Managers

Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg, the UK, Italy and the Nordic countries.

As at 30 June 2025, assets under management for third-party clients amount to CHF 137.6 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 281.8 billion. Swiss Life Asset Managers is a leading institutional real estate investor in Europe¹. Of the assets totalling CHF 281.8 billion, CHF 88.7 billion are invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling CHF 24.2 billion in value. Total real estate assets under management and administration at the end of June 2025 thus came to CHF 112.9 billion.

Swiss Life Asset Managers employs more than 2300 people in Europe.

A financially self-determined life

Swiss Life enables people to lead a financially self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their future in a financially self-determined manner.

¹ #2 IPE Top 150 Real Estate Investment Managers 2024 Ranking Europe, #2 INREV Fund Manager Survey 2025