

## News

# Swiss Life Asset Managers completes acquisition of a minority stake in Almaviva Santé from Sagesse Retraite Santé

16 May 2022

Swiss Life Asset Managers announces the completion of the acquisition of a minority interest from Sagesse Retraite Santé in a joint vehicle investing in Almaviva Santé, the fourth largest private hospital group in France. Further deepening its commitment to developing social infrastructure assets.

The acquisition of a minority stake in Almaviva Santé by Swiss Life Asset Managers on behalf of its clients was closed on 10 May. Swiss Life Asset Managers becomes a co-shareholder of Sagesse Retraite Santé in a joint-vehicle investing in Almaviva Santé.

Headquartered in Puyricard (Aix-en-Provence), Almaviva is the 4th largest French private hospital group with over 4,200 beds and with more than 480k patients per year, across 42 private hospitals. Led by a highly seasoned management team, Almaviva Santé has been able to demonstrate superior operational performance. Thanks to its growth strategy focused on the development of regional clusters of medical excellence, the group has become a leader in the greater Paris and Provence/Corsica areas, two of the most dynamic and attractive regions in France.

Almaviva operates best-in-class private hospitals and specialises in several fields, including orthopaedics, ophthalmology, cardiology, gynaecology and digestive surgery as well as dialysis oncology and medical imaging. Sagesse Retraite Santé and Swiss Life Asset Managers will support Almaviva Santé's organic and external growth initiatives to bolster its strong market position in France.

Yann Coléou, President of Almaviva Santé comments "Almaviva Santé has ambitious development projects which will benefit from the support of our new and

unique combination of strong co-shareholders. We welcome Swiss Life Asset Managers and look forward to working closely with them."



*Clinic Axiom in Aix-en-Provence, Bouches du Rhône, France.*

Philippe Busslinger CEO of Wren House Infrastructure, Almaviva Santé's majority shareholder, comments, "We are delighted to welcome Swiss Life Asset Managers to Almaviva Santé and look forward to continuing to support Almaviva in providing its high quality essential healthcare services and in exploring future growth opportunities."

Yves Journal, founder of Sagesse Retraite Santé says "Thanks to the commitment of Swiss Life Asset Managers by our side, a commitment of which we are proud, we will have the means to support Almaviva Santé in their ambitious development. We will remain its core

business shareholder for the long term, with all the importance we have attached to this position since 2015.”

Commenting on the transaction, Sinisha Ponzio, Infrastructure Portfolio Manager and growth strategy lead and Emmanuel Lejay, Executive Director at Swiss Life Asset Managers who is joining the Board of Almaviva

Santé, add “We are very pleased to announce this transaction and excited to bring our expertise in social infrastructure to contribute to Almaviva Santé’s next development phase, strengthening its service offering and continuing its external growth path.”

### **About Almaviva Santé**

Almaviva is the 4<sup>th</sup> largest private hospital group in France headquartered in Puyricard (Aix-en-Provence). Almaviva has a total of c. 4,200 beds treating c. 480k patients per year, across 42 private hospitals with c. 5,700 employees of which 2,000 skilled practitioners. Almaviva Santé offers an integrated care pathway for patients with a comprehensive range of complementary care and services and it has recognized centres of excellence in key specialties. Almaviva is majority owned by Wren House Infrastructure.  
Corporate website: <https://www.almaviva-sante.fr/fr/>

### **About Sagesse – Retraite – Santé**

Sagesse Retraite Santé (SRS) is a major player in the private healthcare and medical-social care sectors in France. The family holding of Yves Journal (SAGESSE) drives and provides support to SRS in terms of steering development policy and strategic orientations. SRS offers its industry expertise to financial investors and contributes, with them, to the rapid growth of the companies in which it is shareholder. SRS has a substantial property portfolio, supporting the business of its healthcare and medical-social care subsidiaries. Managed since its creation by a stable team, SRS has accumulated considerable experience in terms of senior facility management and financial management. Its main objective is to invest using an entrepreneurial approach to support a team whose project offers ambitious organic or external growth potential.  
Corporate website: <https://www.srs.eu.com/>

## Information

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### Swiss Life Asset Managers

Swiss Life Asset Managers has more than 160 years of experience in asset management. Swiss Life Asset Managers offers its services to third-party clients in Switzerland, France, Germany, Luxembourg and the UK. As at 31 December 2021, assets under management for third-party clients amount to CHF 102.8 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 276.3 billion. Swiss Life Asset Managers has a team of more than 40 professionals specialized in direct equity infrastructure investments in OECD countries. As at 31 March 2022, the team manages commitments of around EUR 9 billion to infrastructure equity on behalf of clients. The team has completed over 60 infrastructure investments globally across the renewables, energy, regulated utilities, transportation, communication and social infrastructure sectors.

### Self-determined Life

Swiss Life enables people to lead a self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their financial future in a self-determined manner.