



News

Swiss Life Asset Managers acquires two properties in Finland and France

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Corpus Sireo and Swiss Life REIM France are acquiring two further properties, one in Helsinki and one south of Paris, for Swiss Life Asset Managers, by way of one of its real estate funds domiciled in Switzerland.

The property purchased in Helsinki, the “Fredriksberg A” office building, is located in Vallila, one of the Finnish capital’s most desirable business districts. The six-storey new building boasts some 9000 square metres of office, restaurant and retail space. The coming years will see the development of further new apartments, workplaces and venues for gastronomy and culture in the immediate vicinity of the location.



Konepajankuja 1, “Fredriksberg A”, Helsinki

The first property acquired in France is located in Boulogne-Billancourt, a sought-after suburb directly southwest of Paris. The commercial building comprises office space of around 4350 square metres. Tenants profit

from the tranquil location with good transport connections. The property is just a few hundred metres from the centre of town and the nearest metro station, as well as in the general neighbourhood of the Stade Roland-Garros tennis complex and the Parc des Princes football stadium.



Avenue de Bellevue 32-36, Boulogne-Billancourt

Renato Piffaretti, Head of Real Estate Switzerland at Swiss Life Asset Managers, says: “We are delighted to be able to expand our cross-border portfolio with two more high-quality properties, and thus continue our successful strategy. In the present low interest rate environment, Swiss real estate investors can benefit from attractive returns and a broader diversification.”

The real estate fund, domiciled in Switzerland, invests in European office, retail and residential real estate as well as mixed-use properties. It will focus on Core and Core Plus locations in large European cities and in European regional centres and their suburbs. The focus of the investments will be on the European core markets of Germany, France and the United Kingdom as well as Austria, Benelux, Scandinavia and southern Europe.

Information

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Swiss Life Asset Managers

Swiss Life Asset Managers has more than 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg and the UK. As at 30 June 2018 assets under management for third-party clients amount to CHF 64.6 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 225.1 billion. Swiss Life Asset Managers is the leading real estate manager in Europe¹. Of the assets totaling CHF 225.1 billion, CHF 54.4 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 29.2 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of June 2018 thus came to CHF 83.6 billion. Swiss Life Asset Managers employs about 1600 people in Europe.

¹ PropertyEU, Top 100 Investors, October 2015, 2016 and 2017

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