

2 December 2016

## **Swiss Life Asset Managers appoints Renato Piffaretti as Head of Real Estate Switzerland**

**Renato Piffaretti appointed Head of Real Estate Switzerland at Swiss Life Asset Managers and will begin work during the first half of 2017. He will report directly to Stefan Mächler, Chief Investment Officer Swiss Life Group.**

In his new function, Renato Piffaretti will be responsible for the continuing development and implementation of the real estate strategy of Swiss Life Asset Managers in Switzerland. In this pursuit he will focus on enhancing the insurance portfolio and actively expanding national and cross-border real estate business for investment fund and investment foundation clients in Switzerland. Swiss Life is the owner of Switzerland's largest privately held real estate portfolio (CHF 20 billion on 30 June 2016).

Renato Piffaretti joins Swiss Life Asset Managers from Basler Versicherung, where he has been the Head of the Real Estate area since April 2013. Prior to that date he spent 13 years working for the global real estate division of UBS Global Asset Management. Between 2006 and 2013 he was a fund manager for UBS (CH) Property Fund – Swiss Mixed "Sima", Switzerland's largest real estate fund. Before moving to UBS Renato Piffaretti was a team leader and project manager at various architectural practices. He has a Master's degree in Real Estate Management from the IFZ in Zug.

"I am very pleased to have Renato Piffaretti on board as a recognised and experienced expert to lead our real estate business in Switzerland. He brings plenty of experience and know-how in the area of both real estate funds and the management of real estate assets for insurance companies. I am delighted that Renato Piffaretti and his team will be contributing to the continuing success of our strategy and to the expansion of our real estate activities in Switzerland", says Stefan Mächler.

## Information

### Media Relations

Telefon : +41 43 284 77 77  
media.relations@swisslife.ch

### Investor Relations

Phone +41 43 284 52 76  
investor.relations@swisslife.ch

[www.swisslife-am.com](http://www.swisslife-am.com)

### Further information

All our media releases can be found at [swisslife-am.com/news](http://swisslife-am.com/news)

### Swiss Life Asset Managers

Swiss Life Asset Managers has almost 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany and Luxembourg.

As at 30 June 2016 assets under management for third-party clients amount to CHF 44.4 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 202.2 billion.

Swiss Life Asset Managers is the leading real estate manager in Europe<sup>1</sup>. Of the assets totaling CHF 202.2 billion, CHF 40 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 28.4 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of June 2016 thus came to CHF 68.4 billion.

Swiss Life Asset Managers employs about 1500 people in Europe.

<sup>1</sup> PropertyEU, 100 top investors, October 2016