

20 June 2016

Swiss Life Asset Managers acquires commercial building at Berger Straße 147 in Frankfurt-Bornheim

Swiss Life Asset Managers expands its real estate portfolio in Germany with a commercial building at Berger Straße 147 in Frankfurt-Bornheim. The purchase was completed for Swiss Life Germany's insurance business. The seller of the property is an international investor. The transaction was supported by Corpus Sireo.

The building, which comprises some 3700 square metres of rental space, was closed in the spring of 2015 for extensive renovation and reopened in August 2015. Among its key tenants are the dm drugstore chain, the shoe retailer Deichmann, Woolworth's department store and the Prime Time Fitness studio.

The rental rate is 100 percent.

About the purchase price, Swiss Life has agreed with the seller, an international investor, not to disclose details.

Information

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Swiss Life Asset Managers

Swiss Life Asset Managers has more than 150 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany and Luxembourg.

As at 31 December 2015 assets under management for third-party clients amount to CHF 38.8 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 185.3 billion.

Swiss Life Asset Managers is the leading real estate manager in Europe¹. Of the assets totaling CHF 185.3 billion, CHF 39 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 28.6 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of December 2015 thus came to CHF 67.6 billion.

Swiss Life Asset Managers employs about 1400 people in Europe.

¹ PropertyEU, 100 top investors, October 2015